

THE ONE BIG BEAUTIFUL BILL ACT (OBBBA) OF 2025: A QUIET REDEFINITION OF GRADUATE EDUCATION



OBBBA - JULY 4, 2025 - PRESIDENT TRUMP

FAVORED "PROFESSIONAL" DEGREES (HIGHER CAPS)



LIFETIME CAP: \$200,000
ANNUAL CAP: \$50,000

ELIGIBLE PROGRAMS

- MEDICINE & OSTEOPATHY
- LAW
- PHARMACY
- DENTISTRY
- OPTOMETRY
- VETERINARY
- PODIATRY
- CHIROPRACTIC
- THEOLOGY/DIVINITY
- CLINICAL PSYCHOLOGY

**HISTORIC DEFINITION, HIGH TRAINING COSTS,
PERCEIVED HIGH ROI**

LIMITED "GRADUATE" DEGREES (LOWER CAPS)



LIFETIME CAP: \$100,000
ANNUAL CAP: \$20,500

**EXCLUDED PROGRAMS
(UNDER NEW RULE)**

- NURSING - NP, CRNA
- ARCHITECTURE
- EDUCATION
- SOCIAL WORK
- AUDIOLOGY
- PHYSICAL THERAPY
- SPEECH-LANGUAGE PATHOLOGY
- ACCOUNTING
- PHYSICIAN ASSISTANT

**CONTROVERSY, EQUITY CONCERNS, FEMINIZED
PROFESSIONS, WORKFORCE SHORTAGES**

**DEPT. OF EDUCATION
IMPLEMENTATION**
(34 C.F.R. § 668.2 INTERPRETATION)



**NURSING SHORTAGE
WARNING**



**EQUITY CONCERNS:
CARE-RELATED FIELDS**



**STUDENT IMPACT:
PRIVATE LOANS/LIMITS**



**STRATEGIC CHALLENGE
FOR LEADERS**